

CALIFORNIA



FINANCING



NMTC Financing: Opportunity Fund:
\$11.55 million

Equity Investor: U.S. Bancorp Community
Development Corporation

IMPACT



- 155 projected construction jobs (75 for low-income individuals, all receiving benefits)
- 56 permanent jobs projected to be created or retained (52 for low-income individuals, all receiving benefits)

COMMUNITY



- Median income: 46.88% of the AMI



RYSE COMMONS

Richmond, CA (2019)

Since 2008, RYSE has created a safe place for young people to learn, educate, and transform lives and communities. In order to better prioritize safety, health, and opportunities available for low-income youth of color, RYSE offers education and health programming, leadership skills, and career development through media and technology training at no charge to low-income youth ages 13 to 21 in the Richmond and Contra Costa County community. The community suffers from historic disinvestment, and young people - especially youth of color - bear the brunt of the health and economic impacts.

NEW COMMUNITY CENTER EXPANDS OPPORTUNITY FOR THOUSANDS OF CHILDREN IN HISTORICALLY DISINVESTED COMMUNITY

RYSE currently has 3,700 members and is planning an expansion that will allow for 3,000 additional members. To facilitate this expansion, RYSE plans to renovate 6,600 sq. ft. of existing facilities and expand by 11,000 sq. ft. and add 24,000 sq. ft. of new outdoor space including a basketball court, garden, and landscaped space. The project will allow RYSE to increase the age range of youth served from ages 11 to 24 and engage community partners in co-designed support services and shared educational opportunities.

The expansion will increase access to primary care and mental health services, through a partnership with John Muir Hospital & LifeLong Medical Care, significantly increase RYSE's capacity for professional development and trainings, and double the capacity of various paid internship programs, which in addition to monthly stipends, offers youth extensive hard and soft skills trainings. Once complete, the project plans to create or retain 56 full-time-equivalent permanent jobs (52 for low-income individuals) and 155 construction jobs (75 for low-income individuals); they are projecting to serve 6,750 unique individuals annually (92 percent low-income and 94 percent minorities).

The project would not have been possible without NMTC financing from Opportunity Fund and an equity investment from U.S. Bancorp Community Development Corporation.