



Nevada

NMTC Allocatee

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Northern Nevada Hopes

Northern Nevada HOPES (HOPES), a Federally Qualified Health Center (FQHC) in Reno, Nevada, has been serving patients in need since 1997. HOPES patients cannot afford care elsewhere, and after the economic downturn hit Nevada particularly hard, the facility found it had outgrown its 18,000-square-foot building in downtown Reno. According to the Nevada Legislative Counsel Bureau, there were only 226 physicians for every 100,000 Nevadans in 2015. In order to serve a growing patient population in a community with a poverty rate over 30 percent, HOPES needed financing to develop a 38,000-square-foot building.

To help HOPES complete this needed expansion, three CDEs—Al Wainwright, Clearinghouse CDFI, and Enhanced Community Development—provided the project with more than \$16 million in combined federal New Markets Tax Credit allocation. The expansion has been touted as a “game changer” for the greater Reno area.

"We need this in the community, we're right here in the downtown corridor and it's very important that we have a place to go such as Northern Nevada HOPES. They have helped me for many many years and I continue to strive and better my health by coming to places like Northern Nevada HOPES," says HOPES CEO Sharon Chamberlain.

In early 2016, HOPES completed the new three-story facility called the Stacie Mathewson Community Wellness Center. With this new facility, HOPES is expected to expand from serving 4,000 patients annually to 10,000 patients each year. Additionally, HOPES has maintained 52 of its current staff members and has hired 45 new full-time employees. As it grows, HOPES expects to continue hiring new full-time employees. All employees receive quality salaries and full benefits, including health care and retirement plans.

"We provide care for absolutely anybody who walks through the door," said Dr. Reka Danko, Chief Medical Officer for Northern Nevada HOPES, to the Reno's ABC 8.

Community Profile

Reno, NV

Poverty Rate	30.10%
Median Income Compared to AMI	68.32%
Unemployment Rate	15.60%

Project Highlights

- Investor: U.S. Bank Community Development Corporation
- Co-Allocatees: Al Wainwright, Clearinghouse CDFI
- NMTC: \$16M
- Jobs: 60 construction, 45 full-time, permanent jobs created, 52 jobs retained
- Medically underserved area

