

The White Stag Block

An historic renovation becomes home for a new University of Oregon campus.

THE PROJECT:

The White Stag block is comprised of three adjoining, historic, cast-iron buildings in Portland's Old Town district. Built between 1892 and 1907, the White Stag, Bickel, and Skidmore buildings were identified as a preferred location for the consolidation of the University of Oregon's geographically dispersed Portland programs.

The proposed project fit well with the City of Portland's redevelopment goals for the district, and several public and private entities partnered to push the project forward.

The 133,000 SF facility merges the three buildings together, retaining the historic features that facilitated the effective use of Historic Rehabilitation Tax Credits and New Markets Tax Credits. The new campus is home to the University's Architecture, Journalism, Digital Arts and Law programs, and incorporates administrative offices, a gallery, and retail space. The development also includes three floors of for-lease office space.

The project has earned a LEED Gold certification from the US Green Building Council for its sustainable design features, and a portion of the office space has been certified LEED Platinum for Commercial Interiors.

FINANCING:

- Total Project Cost: **\$36.4 million**
- Total NMTC Allocation: **\$28.6 million**

PROJECT PARTNERS:

- United Fund Advisors (Portland New Markets Fund I, LLC)
- Historic Rehabilitation Fund I, LLC
- The University of Oregon
- Venerable Properties
- Portland Development Commission

