



# NMTC IMPACT IN ARIZONA

## 2003 - 2024

CDFI Fund Transaction Data and NMTC Coalition Survey Data

### PROJECTS & INVESTMENT



Commonwealth Dairy, Casa Grande



125 projects, facilities, and businesses financed in Arizona



\$2 billion in total project financing

**NOW HIRING**

16,883 permanent FTE jobs



7,719 temporary FTE construction jobs

### DIRECT JOBS GENERATED



Soli Organic Inc., Tolleson

### OTHER HIGHLIGHTS



Architectural Metal Solutions, Phoenix



5.8 million sq. ft. of real estate renovated or constructed.



38 projects expanding healthcare access



27 manufacturing and industrial businesses supported.



## ARIZONANS WEIGH IN ON THE NEW MARKETS TAX CREDIT

“NMTCs allowed us to finance a new job training center for a Native American community which suffers from 40% unemployment.”

**-Brian Riley, Foothills Bank, Phoenix, Arizona**

“The NMTC is essential for investment in low income communities, creating housing and stabilizing neighborhoods.”

**-Charlie Buchanan, Habitat for Humanity Tucson, Tucson Industrial Authority and Habitat for Humanity Tucson, AZ**

“[The NMTC] facilitates quality job creation and much needed services in our community.”

**-Jose Martinez, Chicanos Por La Causa, Inc., Phoenix, Arizona**

“Thanks to the NMTC, we will be able to continue to provide much-needed resources to multiple rural communities in Arizona. In some of the communities we serve, we are the “only” provider in town.”

**-Mari Reed, Director of Operations and Billing, Canyonlands Community Health Care, Page, Arizona**

“I am a practicing Economic Gardener, helping communities increase their vitality through economic development project that focus on entrepreneurship. I have worked for Indian Nations, the US Small Business Administration, the US State Department, Business Improvement Districts, and others to create positive economic impacts that matter. The NMTC program is one that, in my experience, has helped revitalize disenfranchised or under-developed and under-utilized properties to create robust, vibrant, and economically viable projects in emerging communities, cities and districts. I support this initiative.”

**-Tiffany McVeety, Girandola Foundation, Fountain Hills, Arizona**