



NMTC IMPACT IN LOUISIANA

2003 - 2023

CDFI Fund Transaction Data and NMTC Coalition Survey Data

PROJECTS & INVESTMENT



Rouses Market, Jefferson Parish ,LA



277 projects, facilities, and businesses financed in Louisiana



\$5.96 billion in total project financing



20.2k permanent FTE jobs



23.2k temporary FTE construction jobs

DIRECT JOBS GENERATED



The ReFresh Project, New Orleans

OTHER HIGHLIGHTS



Vidalia Denim, Vidalia



7 million sq. ft. of real estate renovated or constructed.



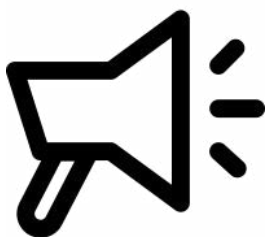
56 projects expanding healthcare access for nearly 900k patients, including 27 federally qualified health centers.



27.1k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.



62 manufacturing and industrial businesses supported.



LOUISIANANS WEIGH IN ON THE NEW MARKETS TAX CREDIT

“[The availability of the NMTC] means that Rural Hospitals can build new facilities for state of the art healthcare and keep their communities attractive places to live and work.”

-Barbara Carey, President, The Communication Institute, Baton Rouge, Louisiana

“The NMTC program allows us to reinvest our capital dollars in our company therefore creating more jobs as we grow.”

-Eddie Lefaux, CEO-Owner, Westport Linen Services, LLC., Baton Rouge, Louisiana

“There are many reasons why the NMTC program is compelling. While Opportunity Zones are exciting, they are not tied to real impacts. The current NMTC program has decades of data and experience that proves its economic success in communities and uplifting people out of poverty. This is a bi-partisan tool that can help any small rural community or impoverished area in the inner city, create high-quality jobs, and improve communities.”

-Elizabeth Shephard, CEO, LifeCity, New Orleans, Louisiana

“No other economic development program has successfully created jobs, grown our nation’s businesses and provided critical healthcare and other services in areas deemed too risky and too poor for traditional investors. From a veteran’s clinic in Indiana to a charter school in New Orleans to a steel manufacturing facility in rural Tennessee, the New Markets Tax Credit has a track record of success across state lines and a broad scope of industries.”

-Mackenzie Ledet, Stonehenge Community Development, Baton Rouge, Louisiana

“An opportunities to meet the needs of the community ie job productions and affordable housing by using the NMTC to make the project economically feasible.”

-Paul Irons, Managing Member, New Orleans Restoration Properties

“The desire to create employee owned industries in disadvantaged communities has NMTC as its best funding option. The opportunity to marry NMarkets to Opportunity zones can change the trajectory of poor communities with a cascading effect.”

-Vaughn Fauria, NewCorp, Inc. Funding Entrepreneurs. Building Communities, New Orleans, Louisiana