

# NMTC IMPACT IN MICHIGAN

## 2003 - 2023

CDFI Fund Transaction Data and NMTC Coalition Survey Data

### PROJECTS & INVESTMENT



Flex-N-Gate, Detroit



172 projects, facilities, and businesses financed in Michigan



\$3.8 billion in total project financing



22.4k permanent FTE jobs



15k temporary FTE construction jobs

### DIRECT JOBS GENERATED



Sugar Hill, Detroit

### OTHER HIGHLIGHTS



Detroit Manufacturing Systems 1, Detroit



8.3 million sq. ft. of real estate renovated or constructed.



22 projects expanding healthcare access for over 350k patients, including 9 federally qualified health centers.



69.7k children served by schools, youth programs, Boys and Girls Clubs, and childcare centers.



45 manufacturing and industrial businesses supported.



## MICHIGANDERS WEIGH IN ON THE NEW MARKETS TAX CREDIT

“The NMTC means we are able to provide affordable housing those with the most need in a housing crisis impacting both renters and owners.”

**-Megan Orser, Director of Property Management, Smart Apartment Solutions, Ann Arbor, MI**

“In the last few years we have used the NMTC to supplement community fundraising and build 12 facilities to serve the homeless across the country.”

**-John McGeehan, Capital for Compassion, Zeeland, Michigan**

“The NMTC is a major job creator for Detroit and it has supported five catalytic transformational projects that improves quality of life for all incomes. Charter School, QLine transit, College of Creative Studies and mixed-use housing and retail projects.”

**-Tahirih Ziegler, LISC Detroit, Michigan**

“NMTC’s are the last money in the toughest deals, the deals that spark real change in communities. They restart the engine of economic development and activate private capital in a way few other tools can.”

**-Eric Hanna, President & CEO, Michigan Community Capital, Lansing, Michigan**

“The Allen Place [NMTC] Project exemplifies the kind of meaningful impact that happens when community members come together to be a force for positive change. The Cinnaire Solutions team is proud to work alongside our partners at the Allen Neighborhood Center to bring a community hub featuring an array of services to Lansing’s eastside. Once complete, the Allen Place Project will serve as a model for transformative community development.”

**-Christopher Laurent, President, Cinnaire Solutions, Michigan**